

AVCP Regional Housing Authority

Homeowner Assistance Fund Plan

Homeowner Assistance Fund is federally funded by U.S. Treasury as part of the American Rescue Plan Act of 2021. Designed to help homeowners avoid mortgage delinquencies and foreclosures, approved payments will be distributed by AVCP RHA and its partners directly to Mortgage Servicers and utility companies.

AVCP REGIONAL HOUSING AUTHORITY (AVCP RHA) HOMEOWNERSHIP ASSISTANCE FUND PLAN AVCP RHA

Homeowner Assistance Fund will include:

- Mortgage Payment Assistance preventing
 - Homeowner mortgage delinquencies
 - Homeowners mortgage defaults
 - Homeowner mortgage foreclosures
- Arrearages of Qualified Expenses
- Homeowners utility assistance including:
 - Electric
 - Gas
 - Home energy (including firewood and home heating oil)
 - Water and wastewater
- Homeowners internet service
- Homeowners insurance
 - Flood insurance
 - Mortgage insurance
- Homeowner's association fees or liens
 - Condominium association fees, or common charges
- Prevention of Displacement of Homeowner
 - Home repairs to maintain the habitability of a home
 - Including the reasonable addition of habitable space to alleviate overcrowding

Basic eligibility requirements:

- Must be a homeowner and applying for aid in your primary residence that is located in the State of Alaska.
- You must satisfy minimum federal requirements:
 - Have experienced a coronavirus-related financial hardship after Jan. 21, 2020
 - Not exceed the maximum household income as required by U.S. Treasury.
 - At least one person per household must be directly or indirectly financially impacted by COVID-19
 - Demonstrated risk of housing instability or homelessness